



QUALITY FOILS (INDIA) LIMITED

Formerly known as Quality Foils (India) Pvt. Ltd.

(An ISO 9001:2015 Certified Company)

3, Industrial Development Colony, Hisar-125 005, Haryana

Tel: 0091 – 1662 – 220327, 220328

E-mail: contactus@qualityfoils.com; Website: www.qualityfoils.com

CIN: L27107HR1990PLC030929

To,

Date: 16/01/2024

The Manager,
Listing Compliance Department,
National Stock Exchange of India Limited,
Exchange Plaza, Plot No. C/1, G Block,
Bandra kurla Complex, Bandra (East),
Mumbai- 400051.

Reference: ISIN - INE001M01015; Symbol-QFIL

Dear Sir/Ma'am,

Subject: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

- This is to inform you that our Company has started process of purchasing and installation of new Machineries for expansion of its business.
- The purpose of addition of new machineries this transaction is to increase the production capacity and efficiency of the company, additionally; it aims to broaden the range of products offered, including value-added products, to meet the escalating demand within both local and global markets. The new machinery will enable the company to produce high-quality and innovative products that will enhance its competitive edge and customer satisfaction.
- The total estimated cost of the project is Rs. Twenty crore only, which is financed through a mix of internal accruals and bank loans. The project is expected to be completed by July 31, 2024.
- The company expects the transaction to positively impact its financial position by increasing profits and domestic turnover, as well as boosting exports and performance in the long term. Additionally, the project will create employment opportunities and contribute to the socio-economic development of the region."
- The company discloses that there are no related party transactions or conflicts of interest involved in the transaction. The company assures that it has complied with all the applicable laws, rules, regulations, and guidelines of the NSE and other authorities in relation to the transaction.
- The company requests the investors and the public to take note of this announcement and exercise their own judgment before making any investment decision.

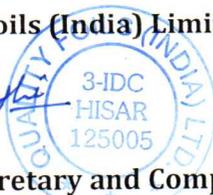
You are requested to please take the same in your record.

Thanking you,
Yours Faithfully,

For Quality Foils (India) Limited

Meenakshi
Meenakshi

Company Secretary and Compliance Officer



**NEW DELHI OFFICE: R-32, 1st FLOOR, SOUTH EXTENSION PART- 2
NEW DELHI- 110 049 PHONE: 91-11-26254767, 26258086, FAX: 91-11-26252633**