



QUALITY FOILS (INDIA) LIMITED

Formerly known as Quality Foils (India) Pvt. Ltd.

(An ISO 9001:2015 Certified Company)

3, Industrial Development Colony, Hisar-125 005, Haryana

Tel: 0091 – 1662 – 220327, 220328

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CIN: L27107HR1990PLC030929

NOTICE

NOTICE IS HEREBY GIVEN THAT THE EIGHTH (8TH) MEETING OF THE BOARD OF DIRECTORS FOR THE FINANCIAL YEAR 2023-24 OF QUALITY FOILS (INDIA) LIMITED IS SCHEDULED TO BE HELD ON TUESDAY, 16TH JANUARY, 2024 AT 12:30 P.M. AT THE REGISTERED OFFICE OF THE COMPANY SITUATED AT 3- INDUSTRIAL DEVELOPMENT COLONY, HISAR-125005, HARYANA, TO TRANSACT THE FOLLOWING BUSINESSES:

Sr. No.	Items
1.	To grant leave of absence to the Director, if any.
2.	To confirm the Minutes of the previous Board Meeting held on 04.11.2023.
3.	To authorize and approve the lease out of the Company's land to its affiliated entity (i.e. Quality Bioenergy LLP) and to execute the Lease Agreement and the ancillary documents pertaining to this transaction.
4.	To grant authorization and approval for taking land on rent from its group company (namely, Quality Stainless Private Limited) and to execute the documents pertaining to this transaction.
5.	To authorize and approve the closure of the Bank Account with SBI Bank.
6.	To approve the term loan application that the Company intends to submit to Axis Bank and ICICI Bank for the purpose of business expansion by acquiring and installing new machineries.
7.	To delegate authority to any of the Company's officials for obtaining the license from DGFT and executing the relevant documents for this purpose.
8.	To take note of the filing of Annual Report of Internal Complaint Committee for the calendar year ended December 31st, 2023.
9.	To take note of the compliance of Quarterly submissions & filings for the Quarter ended 31st December, 2023 to NSE as per SEBI Regulations.
10.	Any other matter with the permission of the Chairman.

Directors who are unable to attend the meeting personally may participate in the meeting via video conference or other audio visual means as per the parameters prescribed under Rule 3 of the Companies (Meetings of Board and its Powers) Rules, 2014. Any director who is interested in participating in the board meeting via video conference or other audio visual means is requested to confirm in advance to the contact person mentioned below in order to enable the Company to make necessary arrangements for video conference or other audio visual means at the Board meeting. In absence of any confirmation, it shall be presumed that you will attend the meeting personally.

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A Director participating in the board meeting through video conference or other audio visual means shall be counted for the purpose of quorum.

Contact Person Name: Ms. Meenakshi

Contact details for the same: 01662-220327, 28.

You are requested to make it convenient to attend the meeting.

For **QUALITY FOILS (INDIA) LIMITED**

Meenakshi


Meenakshi
Company Secretary & Compliance Officer

Dated: 08 Jan., 2024

Place: Hisar

NOTES TO AGENDA FOR 8TH BOARD MEETING TO BE HELD ON 16.01.2024

ITEM NO. 1

TO GRANT LEAVE OF ABSENCE TO THE DIRECTOR, IF ANY:

Leave of absence may be granted to that member of the Board who conveys his/her inability to attend the meeting.

ITEM NO. 2

TO CONFIRM THE MINUTES OF THE PREVIOUS BOARD MEETING HELD ON 04.11.2023.

The minutes of the meeting of the Board held on 04.11.2023 shall be placed before the Board. Upon confirmation by the Board, the Chairman may sign the same.

ITEM NO. 3

TO AUTHORIZE AND APPROVE THE LEASE OUT OF THE COMPANY'S LAND TO ITS AFFILIATED ENTITY (I.E. QUALITY BIOENERGY LLP) AND TO EXECUTE THE LEASE AGREEMENT AND THE ANCILLARY DOCUMENTS PERTAINING TO THIS TRANSACTION.

The Board is hereby notified that the Company is leasing its land to its group entity Quality Bioenergy LLP. A Lease Agreement is required for this transaction.

The Board is requested to review this matter and pass necessary resolutions.

ITEM NO. 4

TO GRANT AUTHORIZATION AND APPROVAL FOR TAKING LAND ON RENT FROM ITS GROUP COMPANY (NAMELY, QUALITY STAINLESS PRIVATE LIMITED) AND TO EXECUTE THE DOCUMENTS PERTAINING TO THIS TRANSACTION.

The Board is hereby informed that the Company intends to take land on rent from its group company for the purpose of enhancing its business operations and expanding its capacity by acquiring and installing new machinery. It is further requested to authorize a person for executing the documents pertaining to this rental.

The directors are hereby requested to consider the matter and pass necessary resolution in this regard.

ITEM NO. 5

TO AUTHORIZE AND APPROVE THE CLOSURE OF THE BANK ACCOUNT WITH SBI BANK.

The Board is kindly informed that the company no longer requires the SBI bank account. Therefore it is required to close the bank account at the earliest.

The Board is requested to consider this matter and pass necessary resolutions.

ITEM NO. 6

TO APPROVE THE TERM LOAN APPLICATION THAT THE COMPANY INTENDS TO SUBMIT TO AXIS BANK AND ICICI BANK FOR THE PURPOSE OF BUSINESS EXPANSION BY ACQUIRING AND INSTALLING NEW MACHINERIES.



The board is hereby informed that the company intends to submit a term loan request to Axis Bank and ICICI Bank for the purpose of enhancing our business operations and expanding our business activities by acquiring and installing new machinery.

The Board is requested to kindly consider the same and pass necessary resolutions.

ITEM NO. 7

TO DELEGATE AUTHORITY TO ANY OF THE COMPANY'S OFFICIALS FOR OBTAINING THE LICENSE FROM DGFT AND EXECUTING THE RELEVANT DOCUMENTS FOR THIS PURPOSE.

The board is hereby informed that the company needs to authorise any official(s) of the company for executing documents and obtaining licenses from DGFT. .

The Board is requested to kindly consider the same and pass necessary resolution.

ITEM NO. 8

TO TAKE NOTE OF THE FILING OF ANNUAL REPORT OF INTERNAL COMPLAINT COMMITTEE FOR THE CALENDAR YEAR ENDED DECEMBER 31ST, 2023.

The board is hereby informed that the company is required to submit Annual report of internal complaint committee as per POSH Act. It is further informed that the company had not received any complaint during the calendar year started from January 1st 2023 and ending with December 31, 2023 and therefore submitted the Nil report accordingly.

The Board is requested to kindly take note of the same.

ITEM NO. 9

TO TAKE NOTE OF THE COMPLIANCE OF QUARTERLY SUBMISSIONS & FILINGS FOR THE QUARTER ENDED 31ST DECEMBER, 2023 TO NSE AS PER SEBI REGULATIONS.

The Board is hereby informed that the Company Secretary of the Company has complied with the all the SEBI Regulations pertaining to submissions and filings of various reports and statements for the quarter ended 31st December, 2023 to the National Stock Exchange (NSE).

The Board is requested to kindly examine, verify and take note of the same.

ITEM NO. 10

ANY OTHER MATTER WITH THE PERMISSION OF THE CHAIRMAN

The Board may consider and decide on any other matter with the permission of the Chairman and with the consent of the majority of the Directors present in the meeting as may be deemed appropriate on account of business exigencies and requirement.

