



QUALITY FOILS (INDIA) LIMITED

Formerly Known as Quality Foils (India) Pvt. Ltd.
(An ISO 9001 : 2015 Company)

Regd. Office :- 3, Industrial Development Colony, Hisar-125 005, Haryana (India)
Phone : 0091 - 1662 - 220327, 220328
E-mail : contactus@qualityfoils.com Website : www.qualityfoils.com
CIN : L27107HR1990PLC030929

Date: September 04, 2025

To,

The Manager,
Listing Compliance Department,
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra kurla Complex, Bandra (East),
Mumbai-400051

Scrip Code: QFIL
ISIN: INE001M01015

Subject: Proceedings of the 35th Annual General Meeting of Quality Foils (India) Limited ("Company") held today i.e. Thursday, September 04, 2025

Dear Sir/Madam,

Pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023 along with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November, 2024, the Company hereby wish to inform that 35th Annual General Meeting ("AGM") of the members of the Company was held today i.e. Thursday, September 04, 2025 at 10:30 A.M. at the registered office of the Company situated at 3, Industrial Development Colony, Hisar-125005, Haryana. The business items from No. 01 to No. 09 were transacted at the said AGM.

In this regard, please find enclosed the proceedings of AGM as required under Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as **Annexure – I**

The voting result of the above said business will be disclosed in due course of time.

Kindly take the same on your records and oblige.

Thanking You,

For **Quality Foils (India) Limited**



Kuldip Bhargava
Director

Encl: as above

Annexure- I

SUMMARY OF THE PROCEEDINGS OF THE 35TH (THIRTY FIFTH) ANNUAL GENERAL MEETING OF THE MEMBERS OF QUALITY FOILS (INDIA) LIMITED HELD ON THURSDAY, SEPTEMBER 04, 2025 AT 10:30 A.M.

The 35th Annual General Meeting (the "AGM") of the Members of Quality Foils (India) Limited (the "Company") held at 10:30 A.M. (IST) on Thursday, September 04, 2025, at the Registered office of the Company situated at 3, Industrial Development Colony, Hisar, Haryana, 125005, India.

The AGM initiated at 10:30 a.m. and the Chairman initiated the proceedings of AGM and declared it open.

The following persons were present at the 35th AGM of the Company:

Directors Present		
1.	Mr. Kuldip Bhargava	Chairman and Executive Director (Member of Stakeholder Relationship Committee)
2.	Mr. Tejasvi Bhargava	Managing Director (Member of Stakeholder Relationship Committee and Audit Committee)
3.	Mr. Mohan Lal	Director
4.	Mr. Rajinder Kedia	Independent Director (Chairman of Audit Committee, Stakeholder Relationship Committee and Nomination and Remuneration committee)
5.	Mr. Sumant Bhatnagar	Independent Director (Member of Audit Committee and Nomination and Remuneration committee)
6.	Ms. Uma	Independent Director (Member of Nomination and Remuneration committee)
In Attendance		
1.	Mr. Birdhi Chand Jain	Chief Financial Officer
2.	Ms. Amelia Nelson	Company Secretary and Compliance Officer
In Attendance		
1.	Mr. Rajesh Garg	M/s. Rajesh Garg & Company (Secretarial Auditor & Scrutinizer)
2.	Mr. Nand Ram Goyal	Cost Auditor
3.	Mr. Kapil Mittal	Internal Auditor

Chairman welcomed the members to the 35th AGM of the Company held at registered office of the Company.

The Company Secretary introduced the Board members, Chief Financial Officer, and also welcomed, Mr. Rajesh Garg, (Secretarial Auditor and Scrutinizer), Mr. Nand Ram Goyal (Cost Auditors) and Mr. Kapil Mittal (Internal Auditor). Mr. Akhil Jain (Statutory Auditors - M/s. Kansal Jain & Associates) had shown his absence due to unforeseen circumstances which was duly intimated to the Company on August 26, 2025.

The Chairman of Stakeholders Relationship Committee, Audit Committee and Nomination & Remuneration Committee, Mr. Rajender Kedia was present at the AGM.

Further, Mr. Tejasvi Bhargava shared the performance of the Company during the FY 2024-25. Post the aforesaid briefing, he requested Company Secretary to take the proceedings of the meeting forward.

The Company Secretary informed the members that the Company has enabled the Members to exercise their right to vote by electronic means, both through remote E-voting facility or Ballot voting. Remote e-voting facility was made available to all Members holding shares as on the Cut-off date i.e. August 28, 2025. The said facility was provided during the period commencing from 09:00 A.M. (IST) on September 01, 2025 till 05:00 P.M. (IST) on September 03, 2025.

It was further informed that Members joining the meeting, if not voted through E-voting, may vote through Ballot voting at the AGM. The Board of Directors appointed Mr. Rajesh Garg, as the Scrutinizer for the 35th AGM. Based on the report of the Scrutinizer, the combined results of remote e-voting and the Ballot voting done at the AGM shall be announced and displayed on the website of the Company and also at the registered office of the Company, and shall also be submitted to the stock exchanges as per the requirements under Regulation 44 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

The Register of Directors and Key Managerial Personnel and their shareholding maintained under Section 170 of the Companies Act, 2013 and Register of Contracts or Arrangements in which the Directors are interested maintained under section 189 of the Companies, 2013, were available for inspection during the Annual General Meeting. It was informed that the Statutory Auditors and Secretarial Auditor have expressed unqualified opinion in their respective Audit Reports for the financial year 2024-25. There were no qualifications, observations or adverse comments on financial statements and matters, which may have any material bearing on the functioning of the Company.

Thereafter, with the permission of the members present, Company Secretary took the Notice of the 35th Annual General Meeting along with the Audited Financial Statements of the Company for the financial year ended March 2025 as read.

Thereafter, question & answer session commenced wherein, there were no queries of the Shareholders.

Further the following items as set out in the notice convening the 35th AGM of the members of the Company were taken up:

ORDINARY BUSINESSES:

1. **Ordinary Resolution** - To receive, consider and adopt the Audited Financial Statement of the Company for the financial year ended on March 31, 2025 including the Balance Sheet as at March 31, 2025, the Statement of Profit and Loss Accounts and Cash flow statement along with reports of the Board of Director's and the Auditor's thereon.

2. **Ordinary Resolution** - To reappoint Mr. Kuldip Bhargava as Director liable to retire by rotation under Section 152 of the Companies Act, 2013.

SPECIAL BUSINESSES:

3. **Ordinary Resolution** - To ratify the remuneration of the Cost Auditor of the Company.
4. **Special Resolution** – To approve the Managerial Remuneration, in excess of limits as per Schedule V of the Companies Act, 2013.
5. **Special Resolution** - To approve the re-appointment of Mr. Tejasvi Bhargava as the Managing Director of the Company and variation in terms of appointment pursuant to Section 196, 203 and 152 of the Companies Act 2013.
6. **Special Resolution** - To approve and authorize Board of Directors of the Company to borrow money pursuant to Section 180(1)(a), 180(1)(c) and 179 of the Companies Act, 2013.
7. **Special Resolution** - To give authorization to advance/give loan, give any guarantee or to provide any security pursuant to Section 185 of the Companies Act, 2013.
8. **Special Resolution** – To give authorization to grant loan to any person, give guarantee or provide security, acquire by way of subscription in securities pursuant to Section 186 of the Companies Act, 2013.
9. **Special Resolution** – Appointment of M/s Rajesh Garg & Company as Secretarial Auditor of the Company for a period of Five Years.

The voting on all the above resolutions was conducted through remote e- voting and Ballot Voting at the AGM. The voting results on the above resolutions will be communicated to the stock exchanges along with the scrutinizer's report on the remote e-voting and Ballot voting done at the AGM within the stipulated time period. The same will also be placed on the website of the Company and at the Registered Office of the Company.

The Company Secretary then declared the Annual General Meeting of the Company as concluded and thanked the Members for their participation at the AGM.

The Meeting concluded at 10:50 A.M. after the members casted their votes.

